533D.2 Definitions.

For purposes of this chapter, unless the context otherwise requires:

- 1. "Check" means a check, draft, share draft, or other instrument for the payment of money.
- 2. "Delayed deposit services business" means a person who for a fee does either of the following:
 - a. Accepts a check dated subsequent to the date it was written.
- b. Accepts a check dated on the date it was written and holds the check for a period of time prior to deposit or presentment pursuant to an agreement with, or any representation made to, the maker of the check, whether express or implied.
 - 3. "Licensee" means a person licensed to operate pursuant to this chapter.
- 4. "Person" means an individual, group of individuals, partnership, association, corporation, or any other business unit or legal entity.
 - 5. "Superintendent" means the superintendent of banking. 95 Acts, ch 139, §2