

533.302 Capital.

1. The capital of a credit union shall consist of the payments that have been made to it by the several members thereof on shares. A credit union may charge an entrance fee as may be provided by the bylaws.

2. A credit union may establish an equity share having a par value not to exceed one hundred dollars which shall be a part of the capital of the credit union and shall not be withdrawn or transferred except upon expulsion or withdrawal from membership in the credit union, as provided in [section 533.210](#).

3. At the option of the credit union, the equity share may earn a dividend and may be insured.

[2007 Acts, ch 174, §33](#); [2012 Acts, ch 1020, §12](#)

Referred to in [§533.307](#)