

357C.10 Bonds in anticipation of revenue.

Benefited street lighting districts may anticipate the collection of taxes by the levy herein provided, and to carry out the purposes of [this chapter](#) may issue bonds payable in not more than ten equal installments, with the rate of interest thereon not exceeding that permitted by [chapter 74A](#). No indebtedness shall be incurred under [this chapter](#) until authorized by an election. Such election shall be held and notice given in the same manner as the election provided herein for the authorization of a tax levy, and the same sixty percent vote shall be necessary to authorize indebtedness. Both propositions may be submitted to the voters in the same election.

[C71, 73, 75, 77, 79, 81, §357C.10]