

**257.34 Cash reserve information.**

If a school district receives less state school foundation aid under [section 257.1](#) than is due under that section for a base year and the school district uses funds from its cash reserve during the base year to make up for the amount of state aid not paid, the board of directors of the school district shall include in its general fund budget document information about the amount of the cash reserve used to replace state school foundation aid not paid.

[89 Acts, ch 135, §34](#)