

**73.14 Minority-owned, service-disabled veteran-owned, and female-owned businesses — bond issuance services.**

1. The state, board of regents institutions, counties, townships, school districts, community colleges, cities, and other public entities, and every person acting as contracting agent for any such entity, shall, when issuing bonds or other obligations, make a good-faith effort to utilize minority-owned, service-disabled veteran-owned, and female-owned businesses for attorneys, accountants, financial advisors, banks, underwriters, insurers, and other occupations necessary to carry out the issuance of bonds or other obligations by the entity.

2. For purposes of [this section](#):

a. “*Female-owned business*” means a business that is fifty-one percent or more owned, operated, and actively managed by one or more women.

b. “*Minority-owned business*” means a business that is fifty-one percent or more owned, operated, and actively managed by one or more minority persons.

c. “*Service-disabled veteran-owned business*” means a business that is fifty-one percent or more owned, operated, and actively managed by one or more service-disabled veterans, as defined in 15 U.S.C. §632.

[2010 Acts, ch 1184, §91](#); [2015 Acts, ch 136, §35, 36, 54, 55](#)

Referred to in [§73.16](#)

2015 amendments take effect July 2, 2015, and apply retroactively to July 1, 2015; 2015 Acts, ch 136, §54, 55

Subsection 1 amended

Subsection 2, NEW paragraph c