

633E.10 Disclaimer by appointee, object, or taker in default of exercise of power of appointment.

1. For purposes of [this section](#), all of the following rules shall apply:

a. An appointee is a person to whom a holder of a power has effectively appointed the property subject to the power.

b. An object of a power is a person to whom a holder of a power may appoint the property subject to the power sometime in the future.

c. A taker in default of the exercise of a power of appointment is a person designated by the person creating the power in the holder to take the property subject to the power if the power has not been effectively exercised.

2. A disclaimer of an interest in property by an appointee of a power of appointment takes effect as of the time the instrument by which the holder exercises the power becomes irrevocable.

3. A disclaimer of an interest in property by an object or taker in default of an exercise of a power of appointment takes effect as of the time the instrument creating the power becomes irrevocable.

[2004 Acts, ch 1015, §17](#)

C2005, §633.910

[2005 Acts, ch 38, §53](#)

CS2005, §633E.10

Referred to in [§633E.5](#)