

573.13 Inviolability and disposition of fund.

A public corporation shall not be permitted to plead noncompliance with [section 573.12](#) and the retained percentage of the contract price, which in no case shall be more than five percent, constitutes a fund for the payment of claims for materials furnished and labor performed on the improvement and shall be held and disposed of by the public corporation as provided in [this chapter](#).

[S13, §1989-a57; C24, 27, 31, 35, 39, §10311; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §573.13]

[90 Acts, ch 1229, §3](#)

Referred to in [§573.14](#), [§573.15A](#)