1 , \$554.9518

554.9518 Claim concerning inaccurate or wrongfully filed record.

1. Statement with respect to record indexed under person's name. A person may file in the filing office an information statement with respect to a record indexed there under the person's name if the person believes that the record is inaccurate or was wrongfully filed.

- 2. Contents of statement under subsection 1. An information statement under subsection 1 must:
- a. identify the record to which it relates by the file number assigned to the initial financing statement to which the record relates:
 - b. indicate that it is an information statement; and
- c. provide the basis for the person's belief that the record is inaccurate and indicate the manner in which the person believes the record should be amended to cure any inaccuracy or provide the basis for the person's belief that the record was wrongfully filed.
- 3. Statement by secured party of record. A person may file in the filing office an information statement with respect to a record filed there if the person is a secured party of record with respect to the financing statement to which the record relates and believes that the person that filed the record was not entitled to do so under section 554.9509, subsection 4.
- 4. Contents of statement under subsection 3. An information statement under subsection 3 must:
- a. identify the record to which it relates by the file number assigned to the initial financing statement to which the record relates;
 - b. indicate that it is an information statement; and
- c. provide the basis for the person's belief that the person that filed the record was not entitled to do so under section 554.9509, subsection 4.
- 5. Record not affected by information statement. The filing of an information statement does not affect the effectiveness of an initial financing statement or other filed record.

2000 Acts, ch 1149, §89, 187; 2012 Acts, ch 1052, §21, 37

Referred to in §554.9516

Remedies for secured party's noncompliance with Article; §554.9625