1, \$554.9510

## 554,9510 Effectiveness of filed record.

1. Filed record effective if authorized. A filed record is effective only to the extent that it was filed by a person that may file it under section 554.9509.

- 2. Authorization by one secured party of record. A record authorized by one secured party of record does not affect the financing statement with respect to another secured party of record.
- 3. Continuation statement not timely filed. A continuation statement that is not filed within the six-month period prescribed by section 554.9515, subsection 4, is ineffective.

2000 Acts, ch 1149, §81, 187 Referred to in §554.9513, §554.9515