1, §554.7309

554.7309 Duty of care — contractual limitation of carrier's liability.

1. A carrier that issues a bill of lading, whether negotiable or nonnegotiable, shall exercise the degree of care in relation to the goods which a reasonably careful person would exercise under similar circumstances. This subsection does not affect any statute, regulation, or rule of law that imposes liability upon a common carrier for damages not caused by its negligence.

- 2. Damages may be limited by a term in the bill of lading or in a transportation agreement that the carrier's liability may not exceed a value stated in the bill or transportation agreement if the carrier's rates are dependent upon value and the consignor is afforded an opportunity to declare a higher value and the consignor is advised of the opportunity. However, such a limitation is not effective with respect to the carrier's liability for conversion to its own use.
- 3. Reasonable provisions as to the time and manner of presenting claims and commencing actions based on the shipment may be included in a bill of lading or a transportation agreement.

[S13, \$2074-b, 3138-b2; C24, 27, 31, 35, 39, \$**8247, 10980;** C46, 50, 54, 58, 62, \$487.3, 613.6; C66, 71, 73, 75, 77, 79, 81, \$554.7309]

2007 Acts, ch 30, §24, 45, 46