

536A.24 Electronic transactions.

A licensee may engage in any transaction otherwise permitted by [this chapter](#) and applicable law, by means of either the direct transmission of electronic impulses or other indicia of a transaction for delayed transmission to the licensee. Subject to the provisions of [chapter 527](#), a licensee may utilize, establish or operate, alone or with one or more other licensees, banks incorporated under the provisions of [chapter 524](#) or federal law, credit unions incorporated under the provisions of [chapter 533](#) or federal law, savings and loan associations incorporated under the provisions of federal law, or third parties, the satellite terminals permitted under [chapter 527](#), by means of which the licensee may transmit to or receive from any customer electronic impulses constituting transactions pursuant to [this section](#). However, such utilization, establishment or operation is lawful only when in compliance with [chapter 527](#). Nothing in [this section](#) authorizes a licensee or other person to engage in transactions not otherwise permitted by applicable law, nor does anything in [this section](#) repeal, replace or in any other way affect any applicable law or rule regarding the maintenance of or access to financial information maintained by a licensee.

[C81, §536A.24]

[2012 Acts, ch 1017, §137](#)