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535C.12 Records.

1. A loan broker shall maintain accurate records relating to transactions regulated under this chapter. The records shall include all of the following:

- a. The accounts of the broker.
 b. A copy of each contract in which the broker is a party, including loan brokerage agreements.
 - c. The amount of receipts received by the broker and the date the receipts were received.
- 2. The broker shall retain each loan brokerage agreement entered into by the broker and records pertaining to each agreement for at least two years after the agreement expires.
 - 91 Acts, ch 205, §24; 93 Acts, ch 60, §21