

533C.507 Disclosure.

1. Except as otherwise provided by [this chapter](#), the records of the superintendent relating to examinations or supervision and regulation of a person licensed pursuant to [this chapter](#), or authorized delegates of a person licensed pursuant to [this chapter](#), are not public records and are not subject to disclosure under [chapter 22](#). Neither the superintendent nor any member of the superintendent's staff shall disclose any information obtained in the discharge of the superintendent's official duties to any person not connected with the department, except that the superintendent or the superintendent's designee may disclose the information:

- a. To representatives of federal agencies insuring accounts in the financial institution.
- b. To representatives of state or federal agencies and foreign countries having regulatory or supervisory authority over the activities of the financial institution or similar financial institutions if those representatives are permitted to and do, upon request of the superintendent, disclose similar information respecting those financial institutions under their regulation or supervision or to those representatives who state in writing under oath that they will maintain the confidentiality of that information.

- c. To the attorney general of this state.

- d. To a federal or state grand jury in response to a lawful subpoena, or pursuant to a county attorney subpoena.

- e. To the auditor of this state for the purpose of conducting audits authorized by law.

2. The superintendent may:

- a. Disclose the fact of filing of applications with the department pursuant to [this chapter](#), give notice of a hearing, if any, regarding those applications, and announce the superintendent's action thereon.

- b. Disclose final decisions in connection with proceedings for the suspension or revocation of licenses or certificates issued pursuant to [this chapter](#).

- c. Prepare and circulate reports reflecting the assets and liabilities of licensees on an aggregate basis, including other information considered pertinent to the purpose of each report for general statistical information.

- d. Prepare and circulate reports provided by law.

3. Every official report of the department is prima facie evidence of the facts therein stated in any action or proceeding wherein the superintendent is a party.

4. Nothing in [this section](#) shall be construed to prevent the disclosure of information that is:

- a. Admissible in evidence in any civil or criminal proceeding brought by or at the request of the superintendent or this state to enforce or prosecute violations of [this chapter](#), [chapter 706B](#), or the rules adopted, or orders issued pursuant to [this chapter](#).

- b. Requested by or provided to a federal agency, including but not limited to the department of defense, department of energy, department of homeland security, nuclear regulatory commission, and centers for disease control and prevention, to assist state and local government with domestic preparedness for acts of terrorism.

5. The attorney general or the department of public safety may report any possible violations indicated by analysis of the reports required by [this chapter](#) to any appropriate law enforcement or regulatory agency for use in the proper discharge of its official duties. The attorney general or the department of public safety shall provide copies of the reports required by [this chapter](#) to any appropriate prosecutorial or law enforcement agency upon being provided with a written request for records relating to a specific individual or entity and stating that the agency has an articulable suspicion that such individual or entity has committed a felony offense or a violation of [this chapter](#) to which the reports are relevant. A person who releases information received pursuant to [this subsection](#) except in the proper discharge of the person's official duties is guilty of a serious misdemeanor.

6. Any report, record, information, analysis, or request obtained by the attorney general or department of public safety pursuant to [this chapter](#) is not a public record as defined in [chapter 22](#) and is not subject to disclosure.

7. The superintendent may receive documents, materials, or other information, including otherwise confidential and privileged documents, materials, or other information, through a nationwide licensing system and from other local, state, federal, or international regulatory

agencies, the conference of state bank supervisors and its affiliates and subsidiaries, the national association of consumer credit administrators and its affiliates and subsidiaries, the money transmitter regulators association, and any other regulator associations, and shall maintain as confidential and privileged any such document, material, or other information received with notice or the understanding that it is confidential or privileged under the laws of the jurisdiction that is the source of the document, material, or other information.

[2003 Acts, ch 96, §22, 42; 2013 Acts, ch 5, §13](#)

Referred to in [§533C.501](#)