

522E.8 Violations and penalties.

1. If a licensed portable electronics vendor or endorsee violates any provision of [this chapter](#) or any other provision of [this title](#), the commissioner may do any of the following:

a. After notice and hearing, suspend or revoke the license of the portable electronics vendor.

b. After notice and hearing, impose penalties on the portable electronics vendor for its conduct or that of its endorsees.

c. After notice and hearing, impose other penalties that the commissioner deems necessary and convenient to carry out the purposes of [this chapter](#), including suspending the privilege of transacting portable electronics insurance pursuant to [this chapter](#) at specific business locations of the portable electronics vendor where violations have occurred, imposing penalties on the portable electronics vendor, and suspending or revoking the ability of individual endorsees to act under the vendor's license.

2. If any person sells insurance in connection with, or incidental to, the sale of portable electronics or the sale or provision of accessories or services related thereto, or holds oneself or an organization out as a licensed portable electronics vendor without obtaining the license required by [this chapter](#), or as being an insurance producer licensed pursuant to [chapter 522B](#) without obtaining that license, the commissioner may issue a cease and desist order.

[2015 Acts, ch 87, §8, 16](#)

Section takes effect January 1, 2016; 2015 Acts, ch 87, §16

NEW section