

**518C.10 Nonduplication of recovery.**

1. A person having a claim under another policy, which claim arises out of the same facts which give rise to a covered claim, is first required to exhaust the person's rights under the other policy. An amount recovered or recoverable by a person under another insurance policy shall be credited against the liability of the association under [section 518C.6, subsection 1](#), paragraph "a". For purposes of [this section](#), "another insurance policy" means a policy issued by an insurance company, whether a member insurer or not, which policy insures against any of the types of risks insured by an insurance company authorized to transact insurance business under [chapter 518](#) or [518A](#), or comparable statutes of another state, except those types of risks set forth in [chapters 508](#) and [514](#).

2. A person having a claim which may be recovered under more than one insurance guaranty association or an equivalent entity shall seek recovery first from the association of the place of residence of the insured. However, if the claim is a first-party claim for damage to property with a permanent location, recovery shall be first sought from the association or equivalent entity of the state in which the property is permanently located. An amount recovered from any other guaranty association or equivalent entity shall be subtracted from the maximum liability of the Iowa county and state mutual insurance guaranty association under [section 518C.6, subsection 1](#), paragraph "a".

[2000 Acts, ch 1035, §10](#)