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## 514G.111 Authority to promulgate rules.

The commissioner may adopt rules pursuant to chapter 17A related to long-term care insurance and to the administration and enforcement of this chapter, including but not limited to the following:

- 1. Promoting adequate premiums and protecting policyholders in the event of substantial rate increases.
- 2. Establishing minimum standards for producer education, compensation, and testing; marketing practices; reporting practices; and penalties related to the sale of long-term care insurance in this state.
- 3. Establishing loss ratio standards for long-term care insurance policies with specific reference to such policies.
- 4. Providing standards for full and fair disclosure by setting forth the manner and content of disclosures required for the sale of long-term care insurance policies including terms of renewability; initial and subsequent conditions of eligibility; nonduplication of coverage provisions; coverage of dependents; effect of preexisting conditions; termination, continuation, or conversion of policies; probationary periods; limitations, exceptions, and reductions; elimination periods; requirements for replacement; recurrent conditions; and definitions of terms.
- 5. Requiring certain remedial actions necessitated by changes in the long-term care insurance market to provide fair and reasonable protections for long-term care insurance purchasers and beneficiaries.
  - 6. Ensuring the prompt payment of clean claims.
- 7. Administering the independent review process of insurers' benefit trigger determinations.

2008 Acts, ch 1175, §12