1 , \$512B.6

512B.6 Purposes and powers.

1. *a*. A society shall operate for the benefit of members and their beneficiaries by fulfilling both of the following purposes:

- (1) Providing benefits as specified in section 512B.16.
- (2) Operating for one or more social, intellectual, educational, charitable, benevolent, moral, fraternal, patriotic, or religious purposes for the benefit of its members, which may also be extended to others.
- b. The purposes listed in this subsection may be carried out directly by the society, or indirectly through subsidiary corporations or affiliated organizations.
- 2. A society may adopt laws and regulations for the government of the society, the admission of its members, and the management of its affairs. A society may amend its laws and regulations, and has other powers as necessary and incidental to carrying into effect the objects and purposes of the society.

90 Acts, ch 1148, $\S6$; 2012 Acts, ch 1023, $\S112$ Referred to in $\S512B.13$