

512B.25 Annual license — renewal.

The authority of a society to transact business in this state may be renewed annually. A license terminates on the first day of June following issuance or renewal. A society shall submit annually on or before March 1 a completed application for renewal of its license. For each license or renewal the society shall pay the commissioner a fee of fifty dollars. A society that fails to timely file an application for renewal shall pay an administrative penalty of five hundred dollars to the treasurer of state for deposit as provided in [section 505.7](#). A duly certified copy or duplicate of the license is prima facie evidence that the licensee is a fraternal benefit society within the meaning of [this chapter](#).

[90 Acts, ch 1148, §26](#); [92 Acts, ch 1162, §18](#); [2006 Acts, ch 1117, §55](#); [2007 Acts, ch 126, §90](#); [2009 Acts, ch 181, §71](#)