1, §510.8

510.8 Penalties and liabilities.

1. If the commissioner finds, after a hearing conducted in accordance with chapter 17A, that any person has violated one or more provisions of this chapter, the commissioner may do one or more of the following:

- a. For each separate violation, order the imposition of an administrative penalty of not more than ten thousand dollars.
 - b. Order the revocation or suspension of the producer's license.
- c. Bring a civil suit seeking reimbursement by the managing general agent of the insurer, the rehabilitator, or the liquidator of the insurer for any losses incurred by the insurer caused by a violation of this chapter committed by the managing general agent.
- 2. The decision, determination, or order of the commissioner pursuant to subsection 1 is subject to judicial review pursuant to chapter 17A.
- 3. This section does not affect the right of the commissioner to impose any other penalties provided for under this subtitle.
- 4. This chapter is not intended to and shall not in any manner limit or restrict the rights of policyholders, claimants, and auditors.
 - 91 Acts, ch 26, §7; 91 Acts, ch 213, §8 Referred to in \$510.10