

476B.2 General rule.

The owner of a qualified facility shall, for each kilowatt-hour of qualified electricity that the owner sells or uses for on-site consumption during the ten-year period beginning on the date the qualified facility was originally placed in service, be allowed a wind energy production tax credit to the extent provided in [this chapter](#) against the tax imposed in [chapter 422, divisions II, III, and V](#), and [chapter 432](#), and may claim a refund of tax imposed by [chapter 423](#) or [437A](#) for any tax year within the time period set forth in [section 423.47](#) or [437A.14](#).

[2004 Acts, ch 1175, §410, 418; 2008 Acts, ch 1128, §6, 15](#)