

**432.5 Risk retention groups.**

A risk retention group organized and operating pursuant to Pub. L. No. 99-563, also known as the Risk Retention Amendments of 1986, shall pay as taxes to the director of revenue an amount equal to the applicable percent, as provided in [section 432.1, subsection 4](#), of the gross amount of the premiums written during the previous calendar year for risks placed in this state. A resident or nonresident producer shall report and pay the taxes on the premiums for risks that the producer has placed in this state with or on behalf of a risk retention group. The failure of a risk retention group to pay the tax imposed in [this section](#) shall result in the risk retention group being considered an unauthorized insurer under [chapter 507A](#).

[87 Acts, ch 138, §1](#); [2003 Acts, ch 145, §286](#); [2004 Acts, ch 1110, §4](#); [2006 Acts, ch 1117, §4](#)  
Referred to in [§515E.4](#)