

423D.3 Exemption.

The sales price on the lease or rental of equipment to contractors for direct and primary use in construction is exempt from the tax imposed by [this chapter](#).

[2005 Acts, ch 140, §35](#); [2008 Acts, ch 1184, §60](#); [2014 Acts, ch 1093, §24 – 26](#)

2014 amendment takes effect April 10, 2014, and applies retroactively to July 1, 2008, for all sales or uses of equipment on or after that date; [2014 Acts, ch 1093, §25, 26](#)