655.1 Written instrument acknowledging satisfaction.

When the amount due on a mortgage is paid off, the mortgagee, the mortgagee's personal representative or assignee, or those legally acting for the mortgagee, and in case of payment of a school fund mortgage the county auditor, must acknowledge satisfaction thereof by execution of an instrument in writing, referring to the mortgage, and duly acknowledged and recorded.

[C51, \$2093; R60, \$3670; C73, \$3327; C97, \$4295; C24, 27, 31, 35, 39, \$12384; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, \$655.1] Referred to in \$331.502

Duty of recorder, §558.45