

565B.11 Validity and effect of transfer.

1. The validity of a transfer made in a manner prescribed in [this chapter](#) is not affected by:

a. The failure of the transferor to comply with [section 565B.9, subsection 3](#), concerning possession and control;

b. The designation of an ineligible custodian, except designation of the transferor in the case of property for which the transferor is ineligible to serve as custodian under [section 565B.9, subsection 1](#); or

c. The death or incapacity of a person nominated under [section 565B.3](#) or designated under [section 565B.9](#) as custodian or the disclaimer of the office by that person.

2. A transfer made pursuant to [section 565B.9](#) is irrevocable, and the custodial property is indefeasibly vested in the minor, but the custodian has all the rights, powers, duties, and authority provided in [this chapter](#), and neither the minor nor the minor's legal representative has any right, power, duty, or authority with respect to the custodial property except as provided in [this chapter](#).

3. By making a transfer, the transferor incorporates in the disposition all the provisions of [this chapter](#) and grants to the custodian and to any third person dealing with a person designated as custodian the respective powers, rights, and immunities provided in [this chapter](#).

[86 Acts, ch 1035, §11](#)