499.12 Exemption of private property.

The private property of the members or stockholders shall be exempt from execution for the debts of the corporation.

[C35, \$8512-g12; C39, \$8512.12; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, \$499.12]