491.101 Definitions.

- 1. "Merger" means the uniting of two or more corporations into one corporation in such manner that the corporation resulting from the merger retains its corporate existence and absorbs the other constituent corporation or corporations which thereby lose their or its corporate existence.
- 2. "Consolidation" means the uniting of two or more corporations into a single new corporation, all of the constituent corporations thereby ceasing to exist as separate entities. [C50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §491.101]