490.852 Mandatory indemnification.

A corporation shall indemnify a director who was wholly successful, on the merits or otherwise, in the defense of any proceeding to which the director was a party because the director is or was a director of the corporation against reasonable expenses incurred by the director in connection with the proceeding.

89 Acts, ch 288, \$100; 2002 Acts, ch 1154, \$46, 125 Referred to in \$490.853, \$490.854, \$490.856, \$491.3, \$491.16, \$497.34, \$498.36, \$499.59A, \$508C.16, \$524.801