

384.27 Sale of bonds.

1. A city may sell general obligation bonds at public or private sale in the manner prescribed by [chapter 75](#).

2. General obligation funding or refunding bonds issued for the purposes specified in [section 384.24, subsection 3](#), paragraph “f”, may be exchanged for the evidences of the legal indebtedness being funded or refunded, or such funding or refunding bonds may be sold in the manner prescribed by [chapter 75](#) and the proceeds applied to the payment of such indebtedness. Funding or refunding bonds may bear interest at the same rate as, or at a higher or lower rate or rates of interest than the indebtedness being funded or refunded.

[C97, §910; C24, 27, 31, 35, 39, §**6258, 6259**; C46, 50, 54, 58, 62, 66, §408.7, 408.8; C71, 73, §378A.11, 408.7, 408.8; C75, 77, 79, 81, §384.27]

Section not amended; editorial change applied