

305B.10 Museum obligations.

In order to take title pursuant to [this chapter](#) a museum has the following obligations to a lender or claimant:

1. The museum shall retain all written records regarding the property for at least three years from the date of taking title pursuant to [this chapter](#).

2. The museum shall keep written records on all loaned property acquired pursuant to [section 305B.6](#). Records shall contain the following information:

- a. Lender's name, address, and phone number.
- b. Claimant's name, address, and phone number.
- c. The nature and terms of the loan.
- d. The beginning date of the loan period, if known.

3. A museum accepting a loan of property on or after January 1, 1989, shall inform the lender in writing at the time of the loan of the provisions of [this chapter](#). A copy of the form notice prescribed in [section 305B.8](#), or a citation to [this chapter](#), is adequate for this purpose.

4. The museum is responsible for notifying a lender or claimant of the museum's change of address or dissolution.

[88 Acts, ch 1117, §10](#)