279.42 Gifts to schools.

The board of directors of a school district that receives funds through a gift, devise, or bequest shall deposit the funds in a trust fund, permanent fund, or agency fund and shall use the funds in accordance with the terms of the gift, devise, or bequest.

 $\begin{array}{l} [C66,\,71,\,73,\,75,\,77,\,79,\,81,\,\$279.42] \\ 94 \; Acts, \; ch \; 1029, \,\$19; \; 2013 \; Acts, \; ch \; 88, \,\$17 \\ {\rm See \; also \; \$565.6} \end{array}$