

265.7 Debt limit provisions not applicable.

The obligations of any school district on any contract between it and the state board of regents entered into pursuant to [this chapter](#) shall be payable only out of current receipts from taxes, tuition or other income available therefor each year, and shall not constitute a debt for the purposes of any statutory or constitutional provision limiting the obligations said school district may incur.

[C71, 73, 75, 77, 79, 81, §265.7]