

261G.5 Postsecondary registration fees.

1. The commission shall set by rule and collect a nonrefundable initial registration fee and a renewal of registration fee from each participating institution that voluntarily registers with the commission pursuant to [section 261B.11B](#) in order to comply with [this chapter](#) or for purposes of institutional eligibility under 34 C.F.R. §600.9(a).

2. Fees shall be set by rule not more than once each year and shall be based upon the costs of administering [this chapter](#).

3. Fees collected under [this section](#) shall be deposited in a separate account in the postsecondary registration fund created pursuant to [section 261B.8, subsection 3](#), and shall be used for purposes of administering [this chapter](#).

[2014 Acts, ch 1063, §9](#)

NEW section