

**16.4D Legislative findings — economic development.**

The general assembly finds and declares all of the following:

1. Economic development and expansion of business, industry, and farming in the state is dependent upon the availability of financing of the development and expansion at affordable interest rates.

2. The pooling of private financing enhances the marketability of the obligations involved and increases access to other state, regional, and national credit markets.

3. The creation of an economic development program as provided in [section 16.102](#) will make the pooling of private financing available to small businesses, farmers, agricultural landowners and operators, and commercial, industrial, and other business enterprises at favorable interest rates with reduced marketing costs.

[2014 Acts, ch 1080, §17, 78](#)

Section takes effect January 1, 2015; 2014 Acts, ch 1080, §78

NEW section