

**16.102 Establishment of economic development program — bonds and notes — projects.**

The authority may assist the development and expansion of family farming, housing, and business in the state through the establishment of the economic development program. The authority may issue its bonds or notes, or series of bonds or notes for the purpose of defraying the cost of one or more projects and make secured and unsecured loans for the acquisition and construction of projects on terms the authority determines.

[86 Acts, ch 1212, §3](#)

C87, §220.102

C93, §16.102

[2007 Acts, ch 54, §28, 29](#); [2009 Acts, ch 43, §5](#); [2014 Acts, ch 1080, §69, 78](#)

2014 amendment takes effect January 1, 2015; 2014 Acts, ch 1080, §78

Section amended