

10B.4 Reporting requirements.

1. A biennial report shall be filed by a reporting entity with the secretary of state on or before March 31 of each odd-numbered year as required by rules adopted by the secretary of state pursuant to [chapter 17A](#). However, a reporting entity required to file a biennial report pursuant to [chapter 489, 490, 496C, 497, 498, 499, 501, 501A, or 504](#) shall file the report required by [this section](#) in the same year as required by that chapter. The reporting entity may file the report required by [this section](#) together with the biennial report required to be filed by one of the other chapters referred to in [this subsection](#). The reports shall be filed on forms prepared and supplied by the secretary of state. The secretary of state may provide for combining its reporting forms with other biennial reporting forms required to be used by the reporting entities.

2. A report required pursuant to [this section](#) shall contain information for the reporting period regarding the reporting entity as required by the secretary of state which shall at least include all of the following:

- a. The name and address of the reporting entity.
- b. The name and address of the person supervising the daily operations on the agricultural land in which the reporting entity holds an interest.
- c. The following information regarding each person who holds an interest in the reporting entity:
 - (1) The name and address of the person.
 - (2) The person's citizenship, if other than the United States.
 - (3) The percentage interest held by the person in the reporting entity, unless the person is a natural person who holds less than a ten percent interest in a reporting entity.
 - d. The percentage interest that a reporting entity holds in another reporting entity, and the number of acres of agricultural land that is attributable to the reporting entity which holds an interest in another reporting entity as provided in [chapter 10](#).
 - e. A certification that the reporting entity meets all of the requirements to lawfully hold agricultural land in this state.
 - f. The number of acres of agricultural land held by the reporting entity, including the following:
 - (1) The total number of acres in the state.
 - (2) The number of acres in each county identified by county name.
 - (3) The number of acres owned.
 - (4) The number of acres leased.
 - (5) The number of acres held other than by ownership or lease.
 - (6) The number of acres used for the production of row crops.
 - g. If the reporting entity is a life science enterprise, as provided in [chapter 10C, Code 2005](#), the total amount of commercial sale of life science products and products other than life science products which are produced from the agricultural land held by the life science enterprise.

3. A reporting entity other than a foreign business, foreign government, or nonresident alien shall be excused from filing a report with the secretary of state during any reporting period in which the reporting entity holds an interest in less than twenty acres of agricultural land in this state and the gross revenue produced from all farming on the land equals less than ten thousand dollars.

[98 Acts, ch 1110, §204, 301; 2000 Acts, ch 1197, §1, 10; 2004 Acts, ch 1049, §191; 2004 Acts, ch 1147, §1 – 3; 2005 Acts, ch 3, §2; 2005 Acts, ch 16, §1, 7; 2005 Acts, ch 135, §102; 2005 Acts, ch 179, §135; 2008 Acts, ch 1162, §129, 154, 155; 2012 Acts, ch 1023, §3; 2013 Acts, ch 90, §4](#)

Referred to in [§10B.3, §10B.6](#)