

103A.58 Manufactured home, mobile home, or modular home retail installment contract — finance charge.

1. A retail installment contract or agreement for the sale of a manufactured home, mobile home, or modular home may include a finance charge not in excess of an amount equivalent to one and three-fourths percent per month simple interest on the declining balance of the amount financed.

2. For purposes of [this section](#), “*amount financed*” means the same as defined in [section 537.1301](#).

3. The limitations contained in [this section](#) do not apply in a transaction referred to in [section 535.2, subsection 2](#). With respect to a consumer credit sale, as defined in [section 537.1301](#), the limitations contained in [this section](#) supersede conflicting provisions of [chapter 537, article 2, part 2](#).

2006 Acts, ch 1090, §8, 26

Court action required for termination of installment contract or repossession of property during military service; application for relief respecting obligation or liability incurred prior to military service; §29A.102, 29A.103, 29A.105