## 10.2 Interests described.

As used in this chapter, the following apply:

- 1. A person holds an interest in agricultural land if the person either directly or indirectly owns or leases the agricultural land in this state.
- 2. A person holds an interest in a farmers entity if the person holds an interest as any of the following:
  - a. A shareholder of a networking farmers corporation.
  - b. A member of a networking farmers limited liability company.
  - c. A member of a farmers cooperative association.
  - d. A member of a farmers cooperative limited liability company.

98 Acts, ch 1110, §102, 301