633D.5 Origination of registration in beneficiary form.

A security, whether evidenced by a certificate or account, is registered in beneficiary form when the registration includes a designation of a beneficiary to take the ownership at the death of the owner or the deaths of all multiple owners.

97 Acts, ch 178, \$21 CS97, \$633.804 2005 Acts, ch 38, \$53 CS2005, \$633D.5