

573A.7 Order of court.

1. If the court determines that said contract should be terminated, or if the parties have agreed to its termination, the court shall include in its order:

a. The terms and conditions imposed upon each party to the contract, including the extent of the liability of the sureties upon any bond;

b. The protective requirements, if any be deemed necessary, to protect the property, and provision for the payment of the cost thereof;

c. The determination of the relative rights of the parties involved, including the compensation or payments, if any, which any party shall pay to any other person, firm or corporation under the facts and circumstances of the case.

2. If the court determines that the contract shall not be terminated, it shall state in its order the reasons therefor. The court shall adjust and assess the costs in such manner as may be equitable and fair under the circumstances.

[C54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §573A.7]

2013 Acts, ch 30, §261

[T] Code editor directive applied