

537.3602 Purposes — rules of construction.

1. This part shall be liberally construed and applied to promote its underlying purposes and policies.
2. The underlying purposes and policies of this part are to:
 - a. Define, simplify, and clarify the law governing consumer rental purchase agreements.
 - b. Provide certain disclosures to consumers who enter into consumer rental purchase agreements, and further consumer understanding of the terms of consumer rental purchase agreements.
 - c. Protect consumers against unfair practices.
 - d. Permit and encourage the development of fair and economically sound rental purchase practices.
 - e. Make the law on consumer rental purchase agreements, including administrative rules, more uniform among the various uniform consumer credit code jurisdictions.
3. A reference to a requirement imposed by this part includes a reference to a related rule of the administrator adopted pursuant to this chapter.
87 Acts, ch 80, §2