

499A.101 Definitions.

As used in this subchapter, unless the context otherwise requires:

1. “*Advisor*” means a member of the association’s advisory committee.
2. “*Association*” means a sweat equity housing cooperative association created pursuant to this subchapter.
3. “*Authority*” means a local housing authority created pursuant to section 499A.102.
4. “*Low income*” means the income of “*very low income families*” as defined in section 16.1.
5. “*Partner*” means a low-income sweat equity member of the association, and member of the sweat equity partners’ committee.
6. “*Sweat equity*” means any contribution made by a partner to the operations of the association, including but not limited to physical labor.

90 Acts, ch 1120, §1