490.746 Payment of expenses.

On termination of the derivative proceeding, the court may do any of the following:

- 1. Order the corporation to pay the plaintiff's expenses incurred in the proceeding, if it finds that the proceeding has resulted in a substantial benefit to the corporation.
- 2. Order the plaintiff to pay any defendant's expenses incurred in defending the proceeding, if it finds that the proceeding was commenced or maintained without reasonable cause or for an improper purpose.

2002 Acts, ch 1154, §29, 125; 2013 Acts, ch 31, §22, 82

Referred to in §490.747

[T] 2013 amendment to this section takes effect January 1, 2014; 2013 Acts, ch 31, §82 [T] Section amended