490.1403 Articles of dissolution.

- 1. At any time after dissolution is authorized, the corporation may dissolve by delivering to the secretary of state for filing articles of dissolution setting forth all of the following:
 - a. The name of the corporation.
 - b. The date dissolution was authorized.
- c. If dissolution was approved by the shareholders, a statement that the proposal to dissolve was duly approved by the shareholders in the manner required by this chapter and by the articles of incorporation.
 - 2. A corporation is dissolved upon the effective date of its articles of dissolution.
- 3. For purposes of this division, "dissolved corporation" means a corporation whose articles of dissolution have become effective and includes a successor entity to which the remaining assets of the corporation are transferred subject to its liabilities for purposes of liquidation.

89 Acts, ch 288, §147; 2002 Acts, ch 1154, §91, 125 Referred to in §490.1404, 490.1434