## 305B.10 Museum obligations.

In order to take title pursuant to this chapter a museum has the following obligations to a lender or claimant:

- 1. The museum shall retain all written records regarding the property for at least three years from the date of taking title pursuant to this chapter.
- 2. The museum shall keep written records on all loaned property acquired pursuant to section 305B.6. Records shall contain the following information:
  - a. Lender's name, address, and phone number.
  - b. Claimant's name, address, and phone number.
  - c. The nature and terms of the loan.
  - d. The beginning date of the loan period, if known.
- 3. A museum accepting a loan of property on or after January 1, 1989, shall inform the lender in writing at the time of the loan of the provisions of this chapter. A copy of the form notice prescribed in section 305B.8, or a citation to this chapter, is adequate for this purpose.
- 4. The museum is responsible for notifying a lender or claimant of the museum's change of address or dissolution.
  - 88 Acts, ch 1117, §10