

16.221 Agricultural development division — administration of programs.

1. An agricultural development division is created within the authority. The agricultural development division shall administer chapter 175, by providing assistance to beginning farmers, agricultural producers, displaced farmers, or other persons qualifying for such assistance under chapter 175.

2. The agricultural development division shall be administered in accordance with the policies of the agricultural development board created in section 175.3. The executive director of the authority may organize the agricultural development division and employ necessary qualified personnel to administer this chapter and chapter 175.

3. The agricultural development division shall, to every extent practical, assist such persons to do all of the following:

a. Acquire agricultural land, agricultural improvements, or depreciable agricultural property, including as provided in section 175.12 or 175.33.

b. Implement the installation of permanent soil and water conservation practices and the acquisition of conservation farm equipment for agricultural land, including as provided in section 175.34.

c. Obtain affordable operating capital, including as provided by section 175.35.*

d. Begin or expand beef cattle operations, including as provided in section 175.36.

e. Obtain agricultural assets transfer tax credits, including by issuing tax credit certificates pursuant to section 175.37.

f. Develop programs to assist qualified agricultural producers within the state with financing other capital requirements or operating expenses.

4. A program established in chapter 175 may be combined with any other program established in this chapter, or a federal program, in order to facilitate, as far as practical, the types of assistance described in this section.

5. The net earnings of the agricultural development division, beyond that necessary for retirement of its notes, bonds, or other obligations or to implement the public purposes and programs authorized in this chapter or chapter 175, shall not inure to the benefit of any person other than the state.

6. a. At least two of the authority's full-time equivalent positions, as defined in section 8.36A, shall be entirely dedicated to administering programs established pursuant to chapter 175. One of those full-time equivalent positions shall be dedicated to overseeing the administration of those programs, and to the extent that the programs are affected, the full-time equivalent position shall be provided the powers and duties necessary to do all of the following:

(1) Participate in making managerial decisions.

(2) Provide for outreach and promotion.

(3) Improve delivery of services.

b. This subsection is repealed on July 1, 2015.

2013 Acts, ch 100, §6, 17

Referred to in §175.3

[SP] *Section 175.35 is repealed, retroactively to January 1, 2013, for tax years beginning on or after that date, by 2013 Acts, ch 125, §22

- 24; corrective legislation is pending

[T] NEW section