633,170 Amount of bond.

- 1. How determined. Except as herein otherwise provided, the court or the clerk shall fix the penalty of the bond in an amount equal to the value of the personal property of the estate, plus the estimated gross annual income of the estate during the period of administration.
- 2. Bonds fixed by clerk. Unless a bond is waived by will under the authority of section 633.172, or by other instrument creating the estate, or in accordance with section 633.173, or by prior order of court, the clerk shall fix the bond in the amount provided by subsection 1 of this section. The clerk shall not thereafter increase or decrease a bond.

[C51, \$1276, 1316, 1317; R60, \$2308, 2348, 2349; C73, \$2321, 2350, 2362, 2363; C97, \$3268, 3293, 3301; S13, \$3268; C24, 27, 31, 35, 39, \$**11828, 11838, 11876, 11887, 12578;** C46, 50, 54, 58, 62, \$631.10, 632.7, 633.32, 633.43, 668.6; C66, 71, 73, 75, 77, 79, 81, \$633.170]