

554.9333 Priority of certain liens arising by operation of law.

1. *Possessory lien.* In this section, “*possessory lien*” means an interest, other than a security interest or an agricultural lien:

- a. which secures payment or performance of an obligation for services or materials furnished with respect to goods by a person in the ordinary course of the person’s business;
- b. which is created by statute or rule of law in favor of the person; and
- c. whose effectiveness depends on the person’s possession of the goods.

2. *Priority of possessory lien.* A possessory lien on goods has priority over a security interest in the goods unless the lien is created by a statute that expressly provides otherwise.

2000 Acts, ch 1149, §53, 187

Referred to in §554.9109