

554.9310 When filing required to perfect security interest or agricultural lien — security interests and agricultural liens to which filing provisions do not apply.

1. *General rule — perfection by filing.* Except as otherwise provided in subsection 2 and section 554.9312, subsection 2, a financing statement must be filed to perfect all security interests and agricultural liens.

2. *Exceptions — filing not necessary.* The filing of a financing statement is not necessary to perfect a security interest:

- a. that is perfected under section 554.9308, subsection 4, 5, 6, or 7;
- b. that is perfected under section 554.9309 when it attaches;
- c. in property subject to a statute, regulation, or treaty described in section 554.9311, subsection 1;
- d. in goods in possession of a bailee which is perfected under section 554.9312, subsection 4, paragraph “a” or “b”;
- e. in certificated securities, documents, goods, or instruments which is perfected without filing, control, or possession under section 554.9312, subsection 5, 6, or 7;
- f. in collateral in the secured party’s possession under section 554.9313;
- g. in a certificated security which is perfected by delivery of the security certificate to the secured party under section 554.9313;
- h. in deposit accounts, electronic chattel paper, electronic documents, investment property, or letter-of-credit rights which is perfected by control under section 554.9314;
- i. in proceeds which is perfected under section 554.9315; or
- j. that is perfected under section 554.9316.

3. *Assignment of perfected security interest.* If a secured party assigns a perfected security interest or agricultural lien, a filing under this Article is not required to continue the perfected status of the security interest against creditors of and transferees from the original debtor.

2000 Acts, ch 1149, §30, 185, 187; 2007 Acts, ch 30, §45, 46, 70

Referred to in §554.9102, 554.9308, 554.9311