

535A.2 Discriminatory — real estate mortgages.

1. It is a discriminatory practice for any financial institution accepting mortgage loan applications to engage in the practice of red-lining as defined in section 535A.1.

2. This section shall be administered and enforced by the following agencies:

a. The superintendent of banking or the superintendent's designee in regard to banks, persons licensed under chapter 536A, and mortgage banking companies.

b. The commissioner of insurance or the commissioner's designee pursuant to chapter 505 in regard to all insurance companies.

c. The superintendent of credit unions or the superintendent's designee in regard to all credit unions.

[C79, 81, §535A.2]

2010 Acts, ch 1114, §2; 2012 Acts, ch 1017, §134

Referred to in §535A.6, 535A.7

[T] Subsection 2, paragraph b stricken and former paragraphs c and d redesignated as b and c