

533D.10 Prohibited acts by licensee.

1. A licensee shall not do any of the following:
 - a. Hold from any one maker more than two checks at any one time.
 - b. Hold from any one maker a check or checks in an aggregate face amount of more than five hundred dollars at any one time.
 - c. Hold or agree to hold a check for more than thirty-one days.
 - d. Require the maker to receive payment by a method which causes the maker to pay additional or further fees and charges to the licensee or another person.
 - e. Repay, refinance, or otherwise consolidate a postdated check transaction with the proceeds of another postdated check transaction made by the same licensee.
 - f. Receive any other charges or fees in addition to the fees listed in section 533D.9, subsections 1 and 2.
 2. For purposes of this section, “*licensee*” includes a person related to the licensee by common ownership or control, a person in whom the licensee has any financial interest, or any employee or agent of the licensee.
- 95 Acts, ch 139, §10